TOWN OF EDGEWOOD RESOLUTION NO. 2018-07 A BUDGET RESOLUTION AUTHORIZING BUDGET ADJUSTMENTS

WHEREAS, the Town of Edgewood meeting in Regular Session on the 18th day of April, 2018 at the Edgewood Community Center at 6:30 pm., as per law.

WHEREAS, the need for a budget adjustment has developed due to YTD actuals,

NOW, THEREFORE BE IT RESOLVED; that the budget be amended as follows:

General Fund:

	Current Budget	Decrease	Increase	Adjusted Budget
Expenditures	\$3,265,432.36	_	\$28,480.61	3,293,912.97
Net Effect: Increase/(Decrease)		\$28,480.61		

Municipal Street Fund:

	Current Budget	Decrease	Increase	Adjusted Budget
Expenditure	\$561,192.00	-	\$50,000.00	\$611,192.00
Net Effect: Increase/(Decrease)		\$50,000.00		

Cell Tower Escrow Fund:

	Current Budget	Decrease	Increase	Adjusted Budget
Revenue	\$0.00	-	\$8,500.00	\$8,500.00
Net Effect: Increase/(Decrease)		\$8,500.00		

Cell Tower Escrow Fund:

	Current Budget	Decrease	Increase	Adjusted Budget
Expenditures	\$0.00		\$9,500.00	\$9,500.00
Net Effect: Increase/(Decrease)		\$9,500.00		

PASSED, APPROVED AND ADOPTED this 18th day of April, 2018.

John Bassett, Mayor

ATTEST:

Juan Torres, Clerk-Treasurer